

# Thetis Island Residents' & Ratepayers' Association

## BALANCE SHEET As at December 31, 2009 (with comparative figures for 2008)

ASSETS		
	2009	2008
Cash in Bank	\$ 942.12	\$ 3,018.98
Undeposited Funds	-	322.00
Savings Account	<u>7,034.47</u>	<u>21,865.62</u>
<b>Total Assets:</b>	<b><u>\$ 7,976.59</u></b>	<b><u>\$ 25,206.60</u></b>

LIABILITIES & CAPITAL		
<b>LIABILITIES</b>		
<b>Total Liabilities:</b>	\$ -	\$ -
<b>CAPITAL</b>		
<i>GENERAL FUND</i>		
Balance at Beginning of Year	\$ 11,060.22	\$ 9,620.43
Excess of Revenue over Expenses	519.56	1,439.79
Transferred to Garbage Fund	<u>(3,603.19)</u>	<u>-</u>
<b>Balance at End of Year - Gen'l Fund</b>	<b>7,976.59</b>	<b>11,060.22</b>
<i>GARBAGE FUND</i>		
Balance at Beginning of Year	14,146.38	16,394.32
Excess of Revenue over Expenses	(17,749.57)	(2,247.94)
Transferred from General Fund	<u>3,603.19</u>	<u>-</u>
<b>Balance at End of Year - Gbg Fund</b>	<b>0.00</b>	<b>14,146.38</b>
<b>Total Capital:</b>	<b><u>\$ 7,976.59</u></b>	<b><u>\$ 25,206.60</u></b>
<b>Total Liabilities &amp; Capital</b>	<b><u>\$ 7,976.59</u></b>	<b><u>\$ 25,206.60</u></b>

# Thetis Island Residents' & Ratepayers' Association

## STATEMENT OF REVENUE AND EXPENSES

For the Year Ended December 31, 2009

(with comparative figures for 2008)

<b>GENERAL FUND</b>		
	<b>2009</b>	<b>2008</b>
<b>REVENUE</b>		
Membership Fees	\$ 2,162.50 (1)	\$ 2,094.32 (2)
Miscellaneous Income - Donations	-	18.00
Savings Interest	<u>202.55</u>	<u>588.20</u>
<b>Total Revenue:</b>	<b>\$ 2,365.05</b>	<b>\$ 2,700.52</b>
<b>LESS:</b>		
<b>EXPENSES</b>		
Liability Insurance	\$ 880.50	\$ 877.50
Office & Printing	396.85	119.25
Advertising	70.00	75.00
Postage	149.40	98.16
Bank Charges	105.34	90.82
Miscellaneous Expenses	<u>243.40</u>	<u>-</u>
<b>Total Expenses:</b>	<b><u>1,845.49</u></b>	<b><u>1,260.73</u></b>
<b>NET INCOME (LOSS):</b>	<b><u><u>\$ 519.56</u></u></b>	<b><u><u>1,439.79</u></u></b>

(1) 2009: Total of 492 members. Full-Time 253; Part-Time 239.

(2) 2008: Total of 474 members. Full-Time 229; Part-Time 245.

Continued/

Thetis Island Residents' & Ratepayers' Association  
**STATEMENT OF REVENUE AND EXPENSES (Continued)**

<b>GARBAGE FUND</b>			
	<b>2009</b>		<b>2008</b>
<b>REVENUE</b>			
Garbage Fees	\$21,043.50	(3)	\$14,060.76 (4)
Donations	<u>658.00</u>		<u>1,700.00</u>
<b>Total Revenue:</b>	<b>\$ 21,701.50</b>		<b>\$ 15,760.76</b>
<b>LESS:</b>			
<b>EXPENSES</b>			
Garbage Pick-up	\$ 8,919.24		\$ 8,911.60
Recycling Services	13,818.53		6,300.00
Special Garbage Pick-up	-		2,717.19
Garbage Site Development	<u>16,713.30</u>		<u>79.91</u>
<b>Total Expenses:</b>	<b><u>39,451.07</u></b>		<b><u>18,008.70</u></b>
<b>NET INCOME (LOSS):</b>	<b><u>\$ (17,749.57) (5)</u></b>		<b><u>\$ (2,247.94)</u></b>

(3) 2009: Total of 242 households paid the garbage fee.

(4) 2008: Total of 228 households paid the garbage fee.

**(5) Operations Only:**

Garbage Fees Revenue	\$ 21,043.50
Garbage Pick-up Expense	(8,919.24)
Recycling Services Expense	<u>(13,818.53)</u>
Net Income (Loss)	<b><u>\$ (1,694.27)</u></b>